



Task: 5720



Snake Valley Mine - S/041/0040

 Tue, Nov 26, 2013 at 5:15 PM

Michael,

I forgot to cc you on this email that I just sent to Oren Gatten, who sent us a recent amendment request for your Snake Valley NOI.

Peter

----- Forwarded message -----

From: Peter Brinton <peterbrinton@utah.gov>

Date: Tue, Nov 26, 2013 at 5:12 PM

Subject: Re: Snake Valley Mine - S/041/0040
To: Oren Gatten < ogatten@nae-xploration.com>

Hi Oren,

The first page of the Snake Valley NOI that you submitted looks good. Page 2 also needs to be corrected, since that is where Rolling Thunder R&D is listed as an LLC, and not a corporation. Let me know if there are questions.

Peter

On Tue, Nov 12, 2013 at 11:15 AM, Oren Gatten < ogatten@nae-xploration.com > wrote:

Thanks. I will have the MREV and corrected page 1 in the mail today.

Oven Gatten

ogatten@nae-xploration.com

From: Peter Brinton [mailto:peterbrinton@utah.gov]

Sent: Tuesday, November 12, 2013 10:59 AM

To: Oren Gatten

Subject: Re: Snake Valley Mine - S/041/0040

Hi Oren,

Yes, I heard from SITLA. They confirmed that the lease has been assigned to Rolling Thunder R&D. The bond amount you specified is correct.

There is one item that needs to be addressed. The NOI identifies Rolling Thunder R&D as an LLC, and identifies Michael Terry as the manager of the LLC. The business license for the Rolling Thunder R&D entity number provided identifies the entity as a corporation, not an LLC. This will need to be changed before Division approval. Let me know if there are questions.

Peter

On Tue, Nov 12, 2013 at 10:30 AM, Oren Gatten < ogatten@nae-xploration.com > wrote: Hi Peter,

Just looking for information on the status of the Snake Valley Small mine. Have you received authorization from SITLA/Jerry Mansfield?

Also, the bond will be posted according to the following calculation, unless you know of an omitted line item or the per acre costs have been adjusted:

Small Mine less than 5 acres, 3 year escalation

	Cost	Quantity	Total Cost
1st Acre	\$9,400	1	\$9,400
Additional Acres	\$5,200	3	\$15,600
Portal	\$2,000	1	\$2,000
Total			\$27,000

Thank you,

Oren S. Gatten